

August 1, 2022

Kitagawa Industries Co., Ltd.

Notice Regarding the Conclusion of Production Activities at Kitagawa Technology (Shenzhen) Co., Ltd.

The following is to notify you that we have decided to terminate production activities at Kitagawa Technology (Shenzhen) Co., Ltd. (one of our group companies) in October 2022.

Details

1. Reason for terminating production

Kitagawa Technology (Shenzhen) Co., Ltd. launched its operation in August 2010 and has mainly been producing precision engineering components. After considering ways to optimize our production and supply structure amidst the significant changes in the business environment that surrounds our company, we have decided to transfer production to other group companies.

2. Production termination time

October 2022

3. Summary of the group company

1) Name: Kitagawa Technology (Shenzhen) Co., Ltd.

2) Address: Unit101 No.7, Hongxin Industrial Area, No.1303, Guanguang Road, Xinlan Community, Guanlan Street, LongHua District, Shenzhen, China.

3) Business: Manufacturing of precision engineering components

4) Shareholder composition: Kitagawa Industries (H.K.) LIMITED 100%

*Kitagawa Industries (H.K.) LIMITED is a wholly owned subsidiary of Kitagawa Industries Co., Ltd.

4. Future supply structure

Items that have been produced by Kitagawa Technology (Shenzhen) Co., Ltd. will continue to be produced at our other group companies.

This will not affect supply to our business partners.

Thank you for your attention.